

COST PROFILE

SatrixNOW



Satrix Investments (Pty) Ltd

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The costs detailed below, along with the relevant notes, explain the charges applicable to ETF holdings on SatrixNOW. Trade-related costs in respect of unit trust holdings are carried by the relevant fund and included in the Total Investment Charge (TIC) for that instrument.

Costs

Description	SatrixNOW / TFSA Account	Notes	
Brokerage	10 basis points or 0.10%	Note 1	
Settlement and Administration	0.075% of value traded	Note 2	
Investor Protection Levy (IPL) and Administration	0.0002% of value traded	Note 3	
Platform Fee	Aggregated ETF holdings (ZAR)	Note 4	
	0 – 500 000		0.50%
	500 001 – 1 000 000		0.40%
	> 1 000 001		0.30%
Telephone Trades	R 50 per trade	Note 5	
Credit Card Charges	R1.60 + 2.3% of Rand value	Note 6	
Debit Order Processing Fee	R0 per transaction	Note 6	
Debit Order Failure Charge	R4.50 per transaction	Note 6	
Secure Internet Deposit (SID)	R1.60 + 1.5% of Rand value	Note 6	
Portfolio Transfers In	No charge	Note 7	
Account Transfers In	No charge	Note 7	
Portfolio Transfers Out	R100 per security	Note 7	
Account Transfers Out	R150 per security	Note 7	
Voucher Fee (Purchase)	1% of Rand Value		
Recurring Investment Fee	No charge		
Value-added Tax (VAT) on Costs	15%		

Note 1:

The Broker Commission charge is based on the Rand value of each transaction (buy or sell).

Note 2:

This fee includes the electronic settlement of transactions through the electronic settlement authority for Whole Securities; and the administration fee represents an upfront recovery on the Fractional Security Rights (FSR) portion.

Note 3:

The investor protection levy is a mandatory charge levied by the regulator on the value of Whole Securities traded for the regulation of the securities market and in dealing with issues such as insider trading and market manipulation, which is ultimately for the benefit of investors. The administration fee represents an upfront recovery on the FSR portion.

Note 4:

The platform fee will be accrued daily per ETF holding, based on the sliding scale associated with ETF holdings aggregated across standard and Tax Free Savings Accounts. This fee will be settled on a per instrument basis quarterly, or on a partial or total redemption from the relevant ETF.

Recovery of platform fees:

Platform administration fees accrue to your account daily, but are recovered quarterly.

Quarterly fee deduction

The quarterly fee recovery process happens at the same time as the quarterly ETF distribution process for each ETF. For distributing ETFs, the fee accrued per ETF is deducted from the distribution payment for that particular ETF. If the

distribution amount was insufficient to recover the accrued fee, or if the ETF is non-distributing, ETF securities will automatically be sold to recover platform administration fees.

Fee deduction upon sale of ETF

A fee recovery process is triggered upon the sale of an ETF security. The proportionate fee accrued for that ETF will be deducted from the proceeds of the sale.

More information on platform fee recovery is available [here](#).

Note 5:

As SatrixNOW is an online business, our business model relies on trades being placed through the platform and not via telephone. In the event that a trade is placed via telephone, we will charge a fee. Trades placed via telephone will be free of charge in the event of our systems being down or for trades that exceed the online limits.

Note 6:

There are various mechanisms to deposit money into a SatrixNOW account. It is advisable to deposit funds via Electronic Funds Transfer (EFT) or debit orders, as these are more cost effective options compared to credit card deposits and SID's.

Note 7:

This relates to a transfer of an entire portfolio or part thereof from another broker to SatrixNOW or from SatrixNOW to another broker.

Interest on Free Cash for both SatrixNOW Standard and TFSA Accounts

Satrix will pay clients interest on available funds on deposit (being all client cash not held as Margin) ("Available Funds").

The Net Interest paid to clients on Available Funds will be calculated as follows:

Available Funds	Interest earned on Available Funds	Cash Management Fee (including VAT)
R0 – R100 000	Prime minus 3.50%	1.75%
R100 000 – R 1 000 000	Prime minus 3.50%	1.50%
R1 000 000 +	Prime minus 3.50%	1.27%

All accounts will have an interest accrual amount allocated daily, calculated at the applicable rate per annum, as well as a Cash Management Fee expense accrual allocated daily, as indicated in the table above. On the first business day of the following month, the interest accrued over the month will be credited to client accounts and the Cash Management Fee accrued over the month will be debited from client accounts.