

COST PROFILE

SatrixNOW



Satrix Managers (RF) (Pty) Ltd
Building 2, 4th Floor, 11 Alice Lane, Sandton 2196,
South Africa

Satrix Managers (RF) (Pty) Ltd Reg no 2004/009205/07
Refer to the Satrix website for directors and company secretary details.

T +27 (0)11 778 6404
F +27 (0)11 778 6327
E managers@satrix.co.za

www.satrix.co.za

The rates, fees and charges detailed below, along with the relevant notes, explain the charges applicable to your trading account with SatrixNOW.

Our goal at SatrixNOW is to provide our clients access to the cheapest and friendliest place to invest in the ETFs you love.

Rates and Fees

Description	SatrixNOW Account	TFSA Account	Notes
Minimum First Deposit	N/A	N/A	
Broker Commission	25 basis points or 0.25%	25 basis points or 0.25%	Note 1
Settlement and Administration	0.075% of value traded	0.075% of value traded	Note 2
Investor Protection Levy (IPL) and Administration	0.0002% of value traded	0.0002% of value traded	Note 3
Value-added Tax on Costs (VAT)	15% on brokerage settlement & investor protection levy	15% on brokerage settlement & investor protection levy	
Monthly Platform Fee	No charge	No charge	
Reporting Fee	No charge	No charge	
Telephone Trades	R 50 per trade	R 50 per trade	Note 4
SMS Notifications	No charge	No charge	
Credit Card Charges	R1.60 + 2.3% of Rand value	R1.60 + 2.3% of Rand value	Note 5
Debit Order Processing Fee	R0 per transaction	R0 per transaction	Note 5
Debit Order Failure Charge	R4.50 per transaction	R4.50 per transaction	Note 5
Secure Internet Deposit (SID)	R1.60 + 1.5% of Rand value	R1.60 + 1.5% of Rand value	Note 5
Portfolio Transfers In	No charge	N/A	Note 6
Account Transfers In	No charge	N/A	Note 6
Portfolio Transfers Out	R100 per security	N/A	Note 6
Account Transfers Out	R150 per security	N/A	Note 6
Voucher Fee	1% (excluding Vat) of Rand Value	1% (excluding Vat) of Rand Value	Note 7
Recurring Investment Fee	10 basis points or 0.1% of Rand value	10 basis points or 0.1% of Rand value	Note 8

Note 1:

The Broker Commission charge is charged at 0.25% of the Rand value of each transaction (buy or sell).

Note 2:

This fee includes the electronic settlement of your transactions through the electronic settlement authority for Whole Securities; and the administration fee represents an upfront recovery on the Fractional Security (FSRs) portion.

Note 3:

The investor protection levy is a mandatory charge levied by the regulator at 0.0002% on the value of Whole Securities traded for the regulation of the securities market and in dealing with issues such as insider trading and market manipulation, which is ultimately for the benefit of investors. The administration fee represents an upfront recovery on the Fractional Security Rights (FSR's) portion.

Note 4:

As SatrixNOW is an online business, our business model relies on clients placing trades through the platform and not via telephone. In the event that Clients place a trade via telephone, we will charge the client R50 per trade, as this consumes resources. In the event of our systems being down, for whatever reason, Clients will be allowed to place trades via telephone free of charge.

Note 5:

There are various mechanisms to deposit money into your SatrixNOW account. Clients are advised to deposit funds via Electronic Funds Transfer (EFT) or debit orders, as these are significantly cheaper than credit card deposits and secure internet deposit.

Credit Card Charges

Depositing Money via Credit Card is expensive. SatrixNOW is charged (by our credit card merchant) a fixed fee of R1.60 per credit card deposit as well as a variable fee amounting to 2.3% of the deposit value; hence we charge the Client a similar charge in order to recoup these costs.

Debit Order Fees

Debit Order processing fees are charged at R0 per transaction.

Debit Order Failure Charges

Debit Order Failure fees are charges that will be debited against your Trading Account in respect of each debit order returned to us as unsuccessful by the debit order merchant.

Secure Internet Deposit (SID)

SID instant EFT is an online payment option which allows merchants to receive online and mobile payments without a credit card. When someone shops online, SID links them directly to their internet banking. It pre-populates the payment details and directs them right back to the merchant's website. They receive instant payment confirmation. SID is levied by our merchant at a fixed fee of R1.60 per transaction.

Note 6:

Portfolio/ Account Transfers In

A client has the ability to transfer their entire portfolio or part thereof from another broker to SatrixNOW. When a client transfers their entire portfolio or part thereof we are charged a handling fee by our Central Securities Depository Participant; hence we are subsidising the entire fee.

Portfolio/ Account Transfers Out

A client has the ability to transfer their entire portfolio or part thereof from SatrixNOW to another broker. When a client transfers their entire portfolio or a part thereof we are charged a handling fee by our Clearing and Settlement Depository Participant, we recover these fees at a margin as a result of the resources utilised to facilitate the transfer.

Note 7:

The voucher fee is a charge levied by our voucher technology partners for the administration and issuance of vouchers on the SatrixNOW platform.

Note 8:

Recurring Investment Fee This is a fee that is charged for a Recurring Investment Order placed for purchasing ETFs. The Recurring Investment Fee will be charged in addition to any other fees and costs listed in this Cost Profile.

Interest on Free Cash for both SatrixNOW Standard and TFSA Accounts

Satrix will pay clients interest on available funds on deposit (being all client cash not held as Margin) (“Available Funds”).

The Net Interest paid to clients on Available Funds will be calculated as follows:

Free Cash Amount	Interest earned on Available Funds	Cash management fee (incl. Vat)
	Reference rate	
R0 – R1 000	Prime -3.50%	(1.75%)
R1 000 – R10 000	Prime -3.50%	(1.75%)
R10 000 – R100 000	Prime -3.50%	(1.75%)
R100 000 – R 1 000 000	Prime -3.50%	(1.50%)
R1 000 000 +	Prime -3.50%	(1.27%)

All client accounts will be credited with an Interest amount daily, calculated at the applicable rate per annum and then debited with a Cash Management Fee as indicated in the table above.