

COST PROFILE

SatrixNOW



Satrix Managers (RF) (Pty) Ltd

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SatrixNOW Retirement Plan – Cost Profile

The costs detailed below, along with the relevant notes, explain the charges applicable to Retirement Plan (RA) and Preservation Accounts on SatrixNOW.

Costs

| Description | SatrixNOW / TFSA Account | Notes |
|--------------------------------|---|--------|
| Minimum Deposit | No minimum | |
| RA Administration fee | 0.30% (excl VAT) | Note 1 |
| Total Investment Charge (TIC) | Please refer to the MDD for the relevant instrument | Note 2 |
| Debit Order Processing Fee | R0 per transaction | Note 3 |
| Debit Order Failure Charge | R100 per transaction | Note 3 |
| Credit Card Charges | R1.60 + 2.3% of Rand value | Note 3 |
| Secure Internet Deposit (SID) | R1.60 + 1.5% of Rand value | Note 3 |
| RA Transfers In | No charge | |
| RA Transfers Out | No charge | |
| Recurring Investment Fee | No charge | |
| Value-added Tax (VAT) on Costs | 15% on RA Administration fee | |

Note 1:

The RA Administration fee will be accrued daily. The Administration Fees relate to the cost of the ongoing administration and operation of the RA and is calculated on the basis of the net asset value of your Investment Account on the last day of each month. The Administration Fee will be deducted monthly from your Available Funds. If you do not have sufficient Available Funds, the Fund will disinvest from your Unit Trusts proportionately to pay for such fees.

Note 2:

Trade-related costs in respect of unit trust holdings are carried by the relevant fund and included in the Total Investment Charge (TIC) for that instrument. The TIC is made up of the Total Expense Ratio (TER) plus the Transaction Costs (TC). Please refer to the MDD for the relevant fund.

Note 3:

There are various mechanisms to deposit money into a SatrixNOW account. It is advisable to deposit funds via Electronic Funds Transfer (EFT) or debit orders, as these are more cost effective options compared to credit card deposits and SID's.

Interest on Available Funds for SatrixNOW Retirement Plan Accounts

Satrix will pay clients interest on available funds on deposit (being all client cash not held as Margin) ("Available Funds").

The Net Interest paid to clients on Available Funds will be calculated as follows:

| Available Funds | Interest earned on Available Funds | Cash Management Fee (including VAT) |
|------------------------|------------------------------------|-------------------------------------|
| R0 – R100 000 | Prime minus 3.50% | 1.75% |
| R100 000 – R 1 000 000 | Prime minus 3.50% | 1.50% |
| R1 000 000 + | Prime minus 3.50% | 1.27% |

All accounts will have an interest accrual amount allocated daily, calculated at the applicable rate per annum, as well as a Cash Management Fee expense accrual allocated daily, as indicated in the table above. On the first business day of the following month, the interest accrued over the month will be credited to client accounts and the Cash Management Fee accrued over the month will be debited from client accounts.